
Operational Services

Taxing and Borrowing Authority/Limitations

The Board's taxing authority is established by State law.

Also, the Board of Education is permitted, by law, to borrow money in anticipation of collection of taxes for the purposes of funding school operations or paying previous loans. Issuance of all tax anticipation notes/warrants requires Board approval.

LEGAL REF.: 105 ILCS 5/17-2.11,5/17-2.11a, and 5/17-16.

ADOPTED: April 22, 2013